

Market Valuation Report

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CCC VALUESCOPE
Claim Services

David Morse + Associates
Market Report

Report Reference Number: 31972686
Claim reference: MD001486
Loss Incident Date: 01/12/2004
Insured: Sotero Trucking

Adjuster: Grigor Sultanyan
Claim Reported Date: 01/26/2004
Owner: Sotero Trucking
Appraiser: GRIGOR SULTANYAN

Introduction

David Morse + Associates Insurance has conducted an appraisal of your 1997 Freightliner Conventional 4X2 Flc112 Tractor Truck located in Monterey, CA. The appraisal information was then used to conduct research in your market to determine the local market value of your unit. This CCC Valuescope Market Report details the results of that search. It contains the following sections:

Section Title: =====	Section Contents: =====
Equipment Summary	Market Value and Equipment Detail
VINGuard Identification	Loss Unit configuration and VIN history
Valuation Methodology	Method used to evaluate the vehicle
Comparable Units	Supporting market data for loss unit
Appraisal and Valuation Notes	Log notes for this file

===== Equipment Summary ===== Loss Unit Specifications

Class 8
1997 Freightliner Conventional 4X2 Flc112
Tractor Truck
Condition is 2: Average
Odometer 617,603
Actual Cash Value \$ 21,250.00

Major Equipment	
Engine Mfg.	Detroit
Engine Desc/Model #	6-774 -D
Engine Horse Power	350
Trans Mfg.	Unk
Trans Model #/Speed	S10
Sleeper Size(Inches)	42
Interior	Standard
# Axles	3
# Drive Axles	2
Front Axle Rating	12,000
Rear Axle Rating	40,000
Front Wheels	Steel Disc
O/S Rear Wheels	Steel Disc

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=====	Equipment Summary (continued)	=====
I/S Rear Wheels	Steel Disc	
Fuel Tank Type	Aluminum	
Fuel Tank Size	2/80	

Loss Unit Equipment:

Option	Description
AD	Air Ride Suspension
5F	Fixed 5th Wheel

PS - Power Steering
AM - AM Radio
FM - FM Radio
ST - Stereo
CA - Cassette
JA - Jake Brake

Actual Cash Value does not include tax, title, license, prior damage or deductible. For additional information or special consideration, call the CCC Commercial/Recreational Vehicle Division at 1-800-621-8070 or, in Illinois, 312-CCC-INFO. Please use your Valuation Request Number for reference.

===== VINguard Identification =====

VIN: 1FUW1ZYA3VP859638

	Insurer Description	VINGuard Analysis
Year	1997	
Make	Freightliner	
Model	Conventional 4X2 Flc112	
Body style	Tractor Truck	

VINGuard message(s):
VINGuard detected discrepancies with this VIN

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===== Valuation Methodology =====

The Commercial + Recreational Vehicle Division of CCC Information Services, Inc., prepared this CCC Valuescope Market Report for David Morse + Associates. CCC has been preparing market value reports for the insurance industry since 1981.

Valuations performed by CCC's Commercial + Recreational Vehicle Division require individual market searches to identify and locate supporting market information. Due to the unique nature of the loss units valued in the Commercial + Recreational Vehicle Division, a valuation expert handles each request individually.

When David Morse + Associates requests a valuation report, they provide CCC with the configuration of the loss unit, including model, hours or mileage, optional features, any accessories, the condition of the loss unit as well as the VIN/HIN/PIN (vehicle/hull/product identification number) of the loss unit. That identification number is analyzed to verify basic information

provided on the loss unit.

David Morse + Associates also provides CCC with the loss unit owner's ZIP code, which identifies the local market used to determine the market value.

The local market area, however, may vary by vehicle or unit type. Where the vehicle or loss unit is readily available in a given location, the search area can be within the same city or state as the loss unit. If the loss unit or vehicle is very specialized, the search may expand to locate comparable support to document the loss unit's value.

Significant differences between the loss unit and any comparable units are documented and are used to define a verifiable market value for the loss unit. If no comparable units are located, the valuation expert will conduct a local market survey to gather the expert opinion of knowledgeable retailers
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in order to determine the local market value.

===== Comparable Units =====
The Comparable Units are compared to the Loss Unit to determine the Adjusted Value. The Adjusted Value represents the price of the Comparable Unit configured to exactly match the Loss Unit.

Comparable # 1 :

Publication: Wa + Or Big Truck + Equ T Publication Date: 01/02/2004
Location: Everett, Wa Phone: (800)311-7145
Dealer/Private: Dealer Dealer Name: Arrow Truck Sales

Loss Unit	Comparable # 1	Adjustment
Loss Unit Type: Trucks	Trucks	
Class: Class 8	Class 8	
	Take Price:	21950
1997 Freightliner	1997 Freightliner	
Conventional 4x2 Flc112	Fld11242st	
Tractor Truck	Unk	
Miles: 617,603	Unlisted	-2195
Condition: 2 Average	2 Average	
Major Equipment		
Engine Mfg.: Detroit	Cum	
Engine Desc/Model #: 6-774 -D	M11	
Engine Horse Power: 350	280	2250
Trans Mfg.: Unk		
Trans Model #/Speed: S10	9sp	
Sleeper Size(inches): 0042	0000	250
Interior: Standard		
Wheel Base (inches)	154	
# Axles: 3	2	
# Drive Axles: 2		
Front Axle Rating: 12,000		
Rear Axle Rating: 40,000		
Front Wheels: Steel Disc		
O/S Rear Wheels: Steel Disc		
I/S Rear Wheels: Steel Disc		
Front Tire Size/Wear: / 50%		
Rear Tire Size/Wear: / 50%		
Fuel Tank Type: Aluminum		
Fuel Tank Size: 2/80		

Packages

Radio

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===== Comparable Units (continued) =====

LOSS UNIT	Comparable # 1	ADJUSTMENT
AM/FM Stereo		
With Tape Cassette		
Options		
Air Ride Suspension	Air Ride Suspension	
Fixed 5th Wheel		200
Power Steering	Power Steering	
Jake Brake		825
	Air Conditioning	-825
Additional Equipment		
Sub Total:		505
Truck Body Equipment		
Body Type	Dump	-1025
Year	1997	
Make	Heil	
Model	10'	
Length (feet)	10	
# Compartments	0	
Additional Equipment (truck Body)		
Sub Total:		-1025
Adjusted Value		21430

Comparable # 2 :

Publication: Ca. Big Truck + Equipment Publication Date: 09/25/2003
 Location: Corona, Ca Phone: (909)898-0199
 Dealer/Private: Dealer Dealer Name: Commerce Truck

Loss Unit	Comparable # 2	Adjustment
Loss Unit Type: Trucks	Trucks	
Class: Class 8	Class 8	
	Take Price:	22900
1997 Freightliner	1997 Freightliner	
Conventional 4x2 Flc112	Fld112	
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===== Comparable Units (continued) =====

LOSS UNIT	Comparable # 2	ADJUSTMENT
Tractor Truck	Unk	

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Miles: 617,603	226,000	-2290
Condition: 2 Average	2 Average	
Major Equipment		
Engine Mfg.: Detroit	Cum	
Engine Desc/Model #: 6-774 -D	M11	
Engine Horse Power: 350		
Trans Mfg.: Unk		
Trans Model #/Speed: S10	9sp	
Sleeper Size(inches): 0042	0000	250
Interior: Standard		
# Axles: 3	2	
# Drive Axles: 2		
Front Axle Rating: 12,000		
Rear Axle Rating: 40,000		
Front Wheels: Steel Disc		
O/S Rear Wheels: Steel Disc		
I/S Rear Wheels: Steel Disc		
Front Tire Size/Wear: / 50%		
Rear Tire Size/Wear: / 50%		
Fuel Tank Type: Aluminum		
Fuel Tank Size: 2/80		
Packages		
Radio		
AM/FM Stereo		
With Tape Cassette		
Options		
Air Ride Suspension	Air Ride Suspension	
Fixed 5th Wheel		200
Power Steering	Power Steering	
Jake Brake		825
	Air Conditioning	-825
Additional Equipment		
Adjusted Value		21060

Comparable # 3 :
Valuation Request: 31972686 (Continued) 1997 FREI CONVENTIONAL 4X2 FLC112

===== Comparable Units (continued) =====

LOSS UNIT	Comparable # 3	ADJUSTMENT
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Publication: Ca. Big Truck + Equipment	Publication Date: 10/30/2003
Location: Sacramento, Ca	Phone: (800)823-2929
Dealer/Private: Dealer	Dealer Name: Ryder Vehicle Sales

Loss Unit	Comparable # 3	Adjustment
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Loss Unit Type: Trucks	Trucks	
Class: Class 8	Class 8	
	Take Price:	19669
1997 Freightliner	1997 Freightliner	

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Conventional 4x2 Flc112	Fld11264st	
Tractor Truck	Unk	
Miles: 617,603	619,668	21
Condition: 2 Average	2 Average	
Major Equipment		
Engine Mfg.: Detroit	Cat	
Engine Desc/Model #: 6-774 -D	C12	
Engine Horse Power: 350	355	
Trans Mfg.: Unk		
Trans Model #/Speed: S10	Rmx 10 145a	
Sleeper Size(inches): 0042	0048	
Interior: Standard		
Wheel Base (inches)	200000	
Aerodynamics	Partial	-200
# Axles: 3	3	
# Drive Axles: 2		
Front Axle Rating: 12,000	12000	
Rear Axle Rating: 40,000	40000	
Front Wheels: Steel Disc		
O/S Rear Wheels: Steel Disc		
I/S Rear Wheels: Steel Disc		
Front Tire Size/Wear: / 50%		
Rear Tire Size/Wear: / 50%		
Fuel Tank Type: Aluminum		
Fuel Tank Size: 2/80		
Packages		
Radio		
AM/FM Stereo		
With Tape Cassette		
Valuation Request: 31972686 (Continued) 1997 FREI CONVENTIONAL 4X2 FLC112		

===== Comparable Units (continued) =====

LOSS UNIT	Comparable #	3	ADJUSTMENT

Options			
Air Ride Suspension			850
Fixed 5th Wheel			200
Power Steering	Power Steering		
Jake Brake			825
	Air Conditioning		-825
Additional Equipment			

Adjusted Value			20540

Comparable # 4 :

Publication: Ca. Big Truck + Equipment	Publication Date: 10/30/2003
Location: Sacramento, Ca	Phone: (800)823-2929
Dealer/Private: Dealer	Dealer Name: Ryder Vehicle Sales

Loss Unit	Comparable #	4	Adjustment

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Loss Unit Type: Trucks	Trucks	
Class: Class 8	Class 8	
	Take Price:	23261
1997 Freightliner	1997 Freightliner	
Conventional 4x2 Flc112	Fld11264st	
Tractor Truck	Unk	
Miles: 617,603	428,177	-2326

Condition: 2 Average	2 Average	
Major Equipment		
Engine Mfg.: Detroit	Cum	
Engine Desc/Model #: 6-774 -D	M11	
Engine Horse Power: 350	330	750
Trans Mfg.: Unk		
Trans Model #/Speed: S10	10sp	
Sleeper Size(inches): 0042		250
Interior: Standard		
Wheel Base (inches)	179000	
Aerodynamics	Partial	-200
# Axles: 3	3	
# Drive Axles: 2		
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===== Comparable Units (continued) =====

LOSS UNIT	Comparable #	4	ADJUSTMENT
Front Axle Rating: 12,000	12000		
Rear Axle Rating: 40,000	40000		
Front Wheels: Steel Disc			
O/S Rear Wheels: Steel Disc			
I/S Rear Wheels: Steel Disc			
Front Tire Size/Wear: / 50%			
Rear Tire Size/Wear: / 50%			
Fuel Tank Type: Aluminum			
Fuel Tank Size: 2/80			
Packages			
Radio			
AM/FM Stereo			
With Tape Cassette			
Options			
Air Ride Suspension	Air Ride Suspension		
Fixed 5th Wheel			200
Power Steering	Power Steering		
Jake Brake			825
	Air Conditioning		-825
Additional Equipment			
Adjusted Value			21935

===== Valuation Processing Notes =====

Quickcom Notes: Expanded Search Due To Year/Type Of Loss
 If you have any questions, please contact Customer service